2025

CERTIFICATE

To the Clerk of Shawnee, State of Kansas

We, the undersigned, officers of

City of Silver Lake

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2025; and
(3) the Amounts(s) of 2024 Ad Valorem Tax are within statutory limitations.

			2025 Adopted Budget		
Table of Contents:		Page No.	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, 16/20M Veh Tax		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Fund	**K.S.A.**				
General	12-101a	6	911,085	385,365	
Debt Service	10-113				
Library	12-1220				
Special Highway		7	120,000		
Special Parks & Recreation		7	20,000		
Water/Sewer Utility		8	726,500		
Dare		8	721		
Non-Budgeted Funds-A		9			
Totals		xxxxxx	1,778,306	385,365	
Budget Hearing Notice		10			County Clerk's Use Only
Combined Rate and Budget Hearing Notice					
RNR Hearing Notice					
Neighborhood Revitalization					Nov 1, 2024 Total Assessed Valuation

Revenue Neutral Rate	28.903
Does budget require a resolution to exceed the Revenue Neutral Rate?	NO

Assisted by:

Address:

Email:

Attest: _____, 2024

County Clerk

Governing Body

CITY OF SILVER LAKE KANSAS INCORPORATED 1871

CPA Summary

City of Silver Lake 2025

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Fund for 2024	Ad Valorem Levy Tax Year 2023	Allocation for Year 2025				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	387,452	51,381	552	379	1,616	311
Debt Service						
Library						
TOTAL	387,452	51,381	552	379	1,616	311

County Treas Motor Vehicle Estimate	51,381
County Treas Recreational Vehicle Estimate	552
County Treas 16/20M Vehicle Estimate	379
County Treas Commercial Vehicle Tax Estimate	1,616
County Treas Watercraft Tax Estimate	311

Motor Vehicle Factor	0.13261
Recreational Vehicle Factor	0.00142
16/20M Vehicle Factor	0.00098
Commercial Vehicle Factor	0.00417
Watercraft Factor	0.00080

City of Silver Lake 2025

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2023	Current Amount for 2024	Proposed Amount for 2025	Transfers Authorized by Statute
General	Capital Improvement	30,000			K.S.A. 19-120
Water/Sewer Utility	Utility Reserve	15,000			K.S.A. 19-120
	Totals	45,000	0	0	
	Adjustments				
	Adjusted Totals	45,000	0	0	

*Note: Adjustments are required only if the transfer is being made in 2024 and/or 2025 from a non-budgeted fund.

City of Silver Lake

2025

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2024	Date Due		Amount Due 2024		Amount Due 2025	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Total G.O. Bonds					**0**			**0**	**0**	**0**	**0**
Revenue Bonds:											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
KDHE C20 1710 01	2/14/2006	9/1/2027	2.68	343,626	84,056	3/1, 9/1	3/1, 9/1	2,118	20,182	1,574	20,726
KDHE C20 1934 01	1/28/2013	3/1/2034	2.12	692,565	399,548	3/1, 9/1	3/1, 9/1	8,289	34,355	7,557	35,087
Total Other					**483,604**			**10,407**	**54,537**	**9,131**	**55,813**
Total Indebtedness					**483,604**			**10,407**	**54,537**	**9,131**	**55,813**

City of Silver Lake

2025

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2024	Payments Due 2024	Payments Due 2025
				Totals	**0**	**0**	**0**

*****If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

City of Silver Lake 2025

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	278,257	234,319	209,376
Receipts:			
Ad Valorem Tax	362,368	387,452	xxxxxxxxxxxxxxxxxx
Delinquent Tax	2,754	2,000	2,000
Motor Vehicle Tax	54,021	53,000	51,381
Recreational Vehicle Tax	592	590	552
16/20M Vehicle Tax	458	400	379
Commercial Vehicle Tax	1,694	1,615	1,616
Watercraft Tax			311
Gross Earning (Intangible) Tax			0
Local Alcoholic Liquor	1,103	1,100	1,205
Compensating Use Tax	22,080	30,000	40,000
Local Sales Tax	87,448	100,000	115,000
Franchise Tax	75,415	75,000	75,000
Licenses	2,904	2,900	2,900
Fines	10,210	5,000	5,000
Use of Property	8,035	8,000	8,000
Misc Receipts	6,934	6,000	6,000
Intrest	12,130	6,000	6,000
Property Sale	1,030	37,000	0
Reimbursement	2,232	1,000	1,000
In Lieu of Taxes (IRB)			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**651,408**	**717,057**	**316,344**
Resources Available:	**929,665**	**951,376**	**525,720**

City of Silver Lake

FUND PAGE - GENERAL

Adopted Budget	Prior Year	Current Year	Proposed Budget

General	Actual for 2023	Estimate for 2024	Year for 2025
Resources Available:	929,665	951,376	525,720
Expenditures:			
Administrative	237,240	257,500	339,185
Law Enforcement	343,061	380,000	450,900
Street	68,478	88,000	100,000
Park	7,775	7,500	11,000
Street Lighting	8,792	9,000	10,000
Transfers	30,000	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
Subtotal detail (Should agree with detail)	695,346	742,000	911,085
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**695,346**	**742,000**	**911,085**
Unencumbered Cash Balance Dec 31	234,319	209,376	xxxxxxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	836,478	872,000	911,085
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	911,085
		Tax Required	385,365
	Delinquent Comp Rate:	0.0%	0
		Amount of 2024 Ad Valorem Tax	385,365

CPA Summary

City of Silver Lake 2025

Adopted Budget **General Fund - Detail Page 1**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Expenditures:			
Administrative			
Salaries	58,391	64,000	71,000
Contractual	121,574	123,500	127,185
Commodities	8,324	10,000	15,000
Capital Outlay	36,209	50,000	116,000
Misc	12,742	10,000	10,000
Total	**237,240**	**257,500**	**339,185**
Law Enforcement			
Salaries	242,663	290,000	333,000
Contractual	31,010	25,000	39,900
Commodities	17,319	15,000	19,000
Capital Outlay	52,014	50,000	59,000
Misc	55		
Total	**343,061**	**380,000**	**450,900**
Street			
Salaries	54,707	61,000	64,000
Contractual	12,379	20,000	25,000
Commodities	1,392	2,000	7,000
Capital Outlay		5,000	4,000
Total	**68,478**	**88,000**	**100,000**
Park			
Salaries			
Contractual	2,218	3,500	6,000
Commodities	4,757	2,000	3,000
Capital Outlay	800	2,000	2,000
Total	**7,775**	**7,500**	**11,000**
Street Lighting			
Salaries			
Contractual	8,792	9,000	10,000
Commodities			
Capital Outlay			
Total	**8,792**	**9,000**	**10,000**
Transfers			
Transfer to Capital Imporvement	30,000		
Contractual			
Commodities			
Capital Outlay			
Total	**30,000**	**0**	**0**
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**
Page 1 - Total	**695,346**	**742,000**	**911,085**

Adopted Budget **General Fund - Detail Page 2**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Expenditures:			
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**
Page 2 -Total	0	0	0
Page 1 -Total	**695,346**	**742,000**	**911,085**
Grand Total	**695,346**	**742,000**	**911,085**

(Note: Should agree with general sub-totals.)

City of Silver Lake 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	70,020	36,223	90,193
Receipts:			
State of Kansas Gas Tax	26,544	38,080	38,040
County Transfers Gas	33,007	20,090	20,070
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**59,551**	**58,170**	**58,110**
Resources Available:	**129,571**	**94,393**	**148,303**
Expenditures:			
Capital Outlay	93,348	4,200	120,000
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**93,348**	**4,200**	**120,000**
Unencumbered Cash Balance Dec 31	36,223	90,193	28,303
2023/2024/2025 Budget Authority Amount:	120,000	50,000	120,000

0

Adopted Budget

Special Parks & Recreation	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	17,087	18,190	19,344
Receipts:			
Alcohol Tax	1,103	1,554	1,206
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**1,103**	**1,554**	**1,206**
Resources Available:	**18,190**	**19,744**	**20,550**
Expenditures:			
Capital Outlay	0	400	20,000
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**400**	**20,000**
Unencumbered Cash Balance Dec 31	18,190	19,344	550
2023/2024/2025 Budget Authority Amount:	11,000	18,000	20,000

CPA Summary

City of Silver Lake 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Water/Sewer Utility**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	160,495	268,320	353,020
Receipts:			
Charges for Service	598,194	590,000	590,000
Interest	736	700	700
Tower Rent	30,635	30,000	30,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**629,565**	**620,700**	**620,700**
Resources Available:	**790,060**	**889,020**	**973,720**
Expenditures:			
Salaries & Benefits	241,095	260,000	282,000
Contractual	80,136	95,000	106,500
Commoditities	43,437	40,000	55,000
Capital Outlay	76,127	75,000	218,000
Debt Service	64,946	65,000	65,000
Transfer	15,000	0	
Cash Reserve (2025 column)			
Miscellaneous	999	1,000	
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**521,740**	**536,000**	**726,500**
Unencumbered Cash Balance Dec 31	268,320	353,020	247,220
2023/2024/2025 Budget Authority Amount:	535,000	606,000	726,500

Adopted Budget

Dare	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	1,556	876	721
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**0**	**0**	**0**
Resources Available:	**1,556**	**876**	**721**
Expenditures:			
Commodities	29		721
Miscellaneous	651	155	
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**680**	**155**	**721**
Unencumbered Cash Balance Dec 31	876	721	0
2023/2024/2025 Budget Authority Amount:	3,211	1,556	721

CPA Summary

City of Silver Lake

NON-BUDGETED FUNDS (A)
(Only the actual budget year for 2023 is reported)

2025

Non-Budgeted Funds-A

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Capital Improvement		**Utility Reserve**		**ARPA**						
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	386,878	Cash Balance Jan 1	420,765	Cash Balance Jan 1	19,618	Cash Balance Jan 1		Cash Balance Jan 1		827,261
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Transfer	30,000	Transfer	15,000							
Total Receipts	30,000	Total Receipts	15,000	Total Receipts	0	Total Receipts	0	Total Receipts	0	45,000
Resources Available:	416,878	Resources Available:	435,765	Resources Available:	19,618	Resources Available:	0	Resources Available:	0	872,261
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Capital Outlay	19,868			Capital Outlay	4,850					
Total Expenditures	19,868	Total Expenditures	0	Total Expenditures	4,850	Total Expenditures	0	Total Expenditures	0	24,718
Cash Balance Dec 31	397,010	Cash Balance Dec 31	435,765	Cash Balance Dec 31	14,768	Cash Balance Dec 31	0	Cash Balance Dec 31	0	**847,543** **
										847,543 **

**Note: These two block figures should agree.

CPA Summary

NOTICE OF BUDGET HEARING

2025

The governing body of
City of Silver Lake
will meet on August 5, 2024 at 5:30 PM at Silver Lake City Hall @ 218 W Railroad, Silver Lake, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at Silver Lake City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget Year for 2025		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	695,346	31.004	742,000	29.988	911,085	385,365	28.747
Debt Service							
Library							
Special Highway	93,348		4,200		120,000		
Special Parks & Recreation			400		20,000		
Water/Sewer Utility	521,740		536,000		726,500		
Dare	680		155		721		
Non-Budgeted Funds-A	24,718						
Totals	1,335,832	31.004	1,282,755	29.988	1,778,306	385,365	28.747
						*Revenue Neutral Rate***	*28.903*
Less: Transfers	45,000		0		0		
Net Expenditure	1,290,832		1,282,755		1,778,306		
Total Tax Levied	364,439		387,452		xxxxxxxxxxxxxxxxx		
Assessed Valuation	11,754,704		12,920,299		13,405,395		
Outstanding Indebtedness, January 1,	2022		2023		2024		
G.O. Bonds	0		0		0		
Revenue Bonds	0		0		0		
Other	588,968		536,895		483,604		
Lease Purchase Principal	0		0		0		
Total	588,968		536,895		483,604		

*Tax rates are expressed in mills
***Revenue Neutral Rate as defined by KSA 79-2988*

Marie Beam
City Official Title: City Clerk